

**TIGRESS FINANCIAL PARTNERS, LLC**  
**FORM CRS – CUSTOMER RELATIONSHIP SUMMARY**  
**October 30, 2020**

***Which Type of Account is Right for Me — Brokerage, Investment Advisory or Both?***

Tigress Financial Partners, LLC (“Tigress”, “us” or “we”) is registered with the U.S. Securities and Exchange Commission (SEC) as a broker-dealer that provides brokerage accounts and services. Tigress is also a member of the Financial Industry Regulatory Authority, Inc. (FINRA), the Municipal Securities Rulemaking Board (MSRB), and the Securities Investor Protection Corporation (SIPC). We are also registered with the SEC as a Registered Investment Adviser under the Investment Advisers Act of 1940.

There are different ways you can approach your investments and get help with them. Carefully consider what types of approaches are right for you. The type of account, or accounts, which may be right for you will depend on your investment needs and objectives: a brokerage account, an investment advisory account or both.

This summary is designed to help you make the decisions on which type of accounts to utilize. Free and simple tools are available to research broker-dealers and financial professionals at [www.investor.gov/crs](http://www.investor.gov/crs) which also provides educational materials about broker-dealers, investment advisors, and investing.

**Depending on your needs and investment objectives, we can provide you with services in a brokerage account, investment advisory account, or both at the same time.** This document gives you a summary of the types of services we provide, and the costs associated. Please ask us for more information.

***What Investment Services and Advice can you provide me?***

***Our Accounts and Services fall into two Categories.***

<b>Broker Dealer Services</b> <b>Brokerage Accounts</b> <b>Types of Relationships and Services</b>	<b>Investment Advisor Services</b> <b>Advisory Accounts</b> <b>Types of Relationships and Services</b>
<p>If you open a brokerage account, you will pay us a transaction-based fee, generally referred to as a commission, every time you buy or sell an investment.</p> <p>You may select investments or Tigress may recommend investments for your account, but the ultimate investment decision for your investment strategy and the purchase or sale of investments will be yours.</p> <p>Tigress offers products and services such as equity and fixed income, investment banking, options, mutual funds, and research.</p> <p>Other firms might offer a wider range of products and services, some of which might offer lower costs. It is your ultimate decision to select the brokerage firm that best fits your financial needs.</p> <p>We can offer you additional services to assist you in developing and executing your investment strategy and monitoring the performance of your</p>	<p>When you establish an investment advisory account, you will pay an ongoing fee for services provided, based on a percent of assets under management (AUM).</p> <p>Tigress offers a Wrap Account Program and a Non-Wrap Account. Tigress participates in and sponsors a wrap fee program which allows us to manage client accounts for a single fee that includes both investment advisory services, brokerage transactions, and custodial costs. Wrap fees are typically higher than non-wrap advisory fees.</p> <p>We also offer a non-wrap account in which the client pays for brokerage transaction charges. These transaction charges are in addition to the AUM-based fee.</p> <p>Your investment adviser representative (IAR) will assist in determining the best strategy to meet your investment goals and regularly monitor your</p>

<p>account, but you may incur additional fees for these services.</p> <p>Your registered representative will assist in determining the best strategy to meet your investment goals and regularly monitor your account.</p> <p>Your registered representative will offer a review of your account at least annually.</p> <p>We will deliver trade confirmations to you once a transaction is executed in paper or electronic format.</p> <p>We will deliver account statements to you on a monthly or quarterly basis in paper or electronic format.</p>	<p>account.</p> <p>Your IAR will offer a review of your portfolio at least annually.</p> <p>There are two basic types of advisory accounts: a discretionary account permits your IAR to enter transactions in your account without first having to ask you, and a nondiscretionary account is where your IAR provides advice and you decide what action to take.</p> <p>Other firms could provide advice on a wider range of choices, some of which might have lower costs.</p> <p>We will deliver trade confirmations to you once a transaction is executed in paper or electronic format.</p> <p>We will deliver account statements to you on a monthly or quarterly basis in paper or electronic format.</p>
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***What are your Obligations to me when providing recommendations as my broker or investment advisor?***

***We must abide by certain laws and regulations in our interactions with you.***

<p align="center"><b>Broker Dealer Services Brokerage Accounts Types of Relationships and Services</b></p>	<p align="center"><b>Investment Advisor Services Advisory Accounts Types of Relationships and Services</b></p>
<p>We must act in your best interest and not place our interests ahead of yours when we recommend an investment or an investment strategy involving securities.</p> <p>When we provide any service to you, we must treat you fairly and comply with several specific obligations. Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis.</p> <p>Our interests can conflict with your interests. When we provide recommendations, we must eliminate these conflicts or tell you about them and in some cases reduce them.</p>	<p>We have a duty to act as a fiduciary to our clients. We must act in your best interests and not put our interest ahead of yours.</p> <p>We are held to a fiduciary standard that covers our investment advisory relationship with you. Investment advice is offered on a regular basis. For example, we are required to monitor your portfolio, investment strategy, and investments on an ongoing basis.</p> <p>Our interests can conflict with your interests. We must eliminate these conflicts or tell you about them in a way you can understand, so that you can decide whether to agree to them. You should discuss those conflicts with your IAR to ensure your full understanding.</p>

***What fees will I pay? What additional costs should I expect in connection with my account?***

***Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.***

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees

and costs you are paying.

<b>Broker Dealer Services Brokerage Accounts Types of Relationships and Services</b>	<b>Investment Advisor Services Advisory Accounts Types of Relationships and Services</b>
<p><b>Transaction-based fees.</b> You will pay us a fee every time you buy or sell an investment. This fee, commonly referred to as a commission, is based on the specific transaction and not the value of your account. With stocks or exchange-traded funds, this fee is usually a separate commission.</p> <p>With other investments, such as bonds, this fee might be part of the price you pay for the investment called a <i>markup</i> or <i>markdown</i>. With mutual funds, this fee typically called a <i>load</i>, which reduces the value of your investment.</p> <p>Some investments such as mutual funds and variable annuities impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as <i>surrender charges</i> to sell the investment.</p> <p>Our fees vary and are negotiable. The amount you pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us.</p> <p>From a cost perspective, you may prefer a transaction-based fee if you do not trade often or if you plan to buy and hold investments for longer periods.</p> <p>We may also charge you additional fees, such as custodian fees, account maintenance fees, and account inactivity fees.</p> <p>Please refer to our Regulation Best Interest Disclosure.</p>	<p><b>Asset-based fees</b> are paid monthly in advance.</p> <p>We use the last business day of the previous month for calculating the market value of the AUM which your advisory fee is based upon.</p> <p>Account management fees are normally negotiated as a percentage of assets under management (AUM), as explained in the Investment Management or Advisory Agreement between you and Tigress.</p> <p>Asset-based fees can be withdrawn directly from your account with your written authorization monthly, or you may be invoiced and billed on a monthly basis. You may select the method in which you are billed.</p> <p>An asset-based fee may cost more than a transaction-based fee, but you may prefer an asset-based fee if you want continuing advice or want someone to make investment decisions for you.</p> <p>Paying for a wrap fee program could cost more than separately paying for advice and per transaction if there are infrequent trades in your account</p> <p>You may prefer a wrap fee program if you prefer the certainty of a monthly fee regardless of the number of transactions you have.</p> <p><i>For additional information</i> please see our Form ADV, Part 2A brochure at <a href="https://adviserinfo.sec.gov/">https://adviserinfo.sec.gov/</a>.</p>

***What are the most common conflicts of interest in your advisory and brokerage accounts?  
How might your conflicts of interest affect me and how will you address them?***

<b>Broker Dealer Services Brokerage Accounts Types of Relationships and Services</b>	<b>Investment Advisor Services Advisory Accounts Types of Relationships and Services</b>
<p><b>Conflicts of Interest</b> - The more transactions in your account, the more fees we charge you. We, therefore, have an incentive to encourage you to engage in transactions.</p> <p>You will be charged commissions and other fees</p>	<p><b>Conflicts of Interest</b> - The more assets you have in your advisory account, including cash, the more you will pay us. We, therefore, have an incentive to increase the assets in your account to increase our fees. You pay our fee monthly even if you do not buy or sell.</p>

<p>whether you make or lose money on your investments.</p> <p>Transaction fees and other fees will reduce any amount of money you make on your investments over time. Please make sure you understand what commissions and fees you are paying.</p> <p>Our clearing firm, Pershing LLC provides us with access to a range of products and services. Some of the products and services made available may benefit Tigress but may not benefit you as our client. Access to these resources may play a part in our choice of a clearing firm. We address this conflict of interest by carefully vetting our clearing firm.</p>	<p>You will pay monthly fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Our clearing firm, Pershing LLC provides us with access to a range of products and services. Some of the products and services made available may benefit Tigress but may not benefit you as our client. Access to these resources may play a part in our choice of custodian. We address this conflict of interest by carefully vetting our custodian.</p>
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***Do you or your firm have a disciplinary history?***

Yes, there are disciplinary events for the firm and our financial professionals. We invite you to visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals for legal and disciplinary events.

For additional information about our brokers and services, <https://brokercheck.finra.org/> or our website <http://tigressfp.com> and your account agreement.

For additional information on advisory services, see our Form ADV brochures <https://adviserinfo.sec.gov/> or on our [website <http://tigressfp.com/Form ADV>] and any brochure supplement your financial professional provides.

***Who is the primary contact person for my account, and is he or she a representative of an investment adviser or a broker-dealer? What can you tell me about his or her legal obligations to me? If I have concerns about how this person is treating me, who can I talk to?***

To report a problem to the SEC, visit <https://www.investor.gov/> or call the SEC’s toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, call 888-700-0028. If you have a problem with your investments, account or financial professional, contact us in writing at:

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